

Explanation of variances – pro forma

Name of smaller authority: **Stoke Holy Cross Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	194,642	23,093				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	57,342	97,432	40,090	69.91%	YES		Annual precept increased by £40,090 in 2025/26.
3 Total Other Receipts	771,059	68,651	-702,408	91.10%	YES		New community hall built during 2024-25 and open for business 2025-26. Reduced YOY receipts: interest £312, allotment rents £192, adopter credit £275, VAT reclaim £170,160, grants £427,293, S.106 payment £122,452, hall hire refunds £200. Increased YOY receipts: preschool hall hire £6250, hall hire £4638, electricity £1,102, donations 4,088, VAT charged £2,398.
4 Staff Costs	16,393	18,740	2,347	14.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	983,557	58,422	-925,135	94.06%	YES		New community hall built during 2024-25 and open for business 2025-26. Reduced YOY payments: Hall construction costs £780,409, VAT paid £153,735, donations £126. Increased YOY payments: hall repairs £3,342, water rates £1,307, cleaning costs £3,248, acoustic panels £1,243.
7 Balances Carried Forward	23,093	112,014				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,093	112,014				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	980,849	982,494	1,645	0.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable